



Decarbonising C&I Power — On-Site, Off-Site & Storage.

Turnkey EPC · Emerging IPP · Energy Management, O&M & Asset Management

VIBGYOR ENERGY — we cut energy costs and carbon for commercial & industrial consumers: rooftop and captive solar at your site, open-access supply from our solar parks, battery storage to firm the power, and the energy management that keeps it scheduled and settled. Engineered, financed and operated in-house.

Mission & Vision



OUR MISSION

To help C&I organisations decarbonise at scale by delivering reliable, economically viable clean power — as a turnkey EPC and a growing independent power producer — through on-site solar, off-site open access, battery storage and day-to-day energy management, with structures that fit every balance sheet: CAPEX, OPEX or open access.



OUR VISION

To be a globally recognised catalyst for deep decarbonisation — a future in which every enterprise can harness the power of the sun to drive growth without compromising the planet.

Promoter-led since 2013 · Sunbeam Real Ventures Pvt. Ltd., operating as Vibgyor Energy

Every engagement is judged against one question: does it cut the client's cost of energy and their carbon line — durably, for 25 years?

Vibgyor Energy at a Glance

A promoter-led turnkey solar EPC and a growing independent power producer (IPP), established in 2013. We design, build, finance, own and operate clean-power assets for C&I consumers — from single rooftops to multi-megawatt captive plants, open-access supply and co-located battery storage.

Everything a plant needs sits under one roof: in-house engineering, our own installation and commissioning teams, flexible financing — including an owned IPP book of 4.4 MWp operating and 52.5 MWp in development — energy management and scheduling, and operations for the full 25-year asset life.



190+ MW

total footprint — built,
building & owned

100+ MWp

commissioned · 74+
projects

22

Indian states

5

countries

350+ GWh

energy generated

100+

C&I customers

Where Our Plants Run

Seventy-four commissioned distributed-solar projects, two utility-scale parks in development, and delivery across five countries.



Existing installations across India.

74+

projects commissioned

190+ MW

delivered and in build

5

countries beyond India

Our installed footprint

- North — Uttar Pradesh, Haryana, Punjab, Delhi NCR, Uttarakhand, Jammu & Kashmir
- West — Rajasthan: Bhiwadi, Jaipur and Kota
- East — Bihar (Begusarai), Odisha (Khajuria) and Assam (Guwahati)
- South — Andhra Pradesh: Sri City
- Beyond India — DRC Congo, Zambia, Zimbabwe, Nepal and Sri Lanka

Two utility-scale solar parks are in development — 22.5 MWp with 7.5 MWh of co-located storage at Chamu, Rajasthan, nearing commissioning, and 30 MWp at Chitrakoot, Uttar Pradesh, targeting COD December 2026.

From One Rooftop to a 190+ MW Platform

 **2013**

Founded

Sunbeam Real Ventures established in New Delhi; solar EPC for commercial & industrial consumers.

 **2016**

The anchor mandate

First Varun Beverages rooftop and first Fortis hospital plant — the repeat relationships that built the company.



Going international

Delivery extends across DRC Congo, Zambia, Zimbabwe, Nepal and Sri Lanka — one standard, five countries.



Becoming an IPP

Beyond building for clients: owning and operating RESCO plants for C&I clients under long-term PPAs.

 **2026**

The storage era

Two solar parks in development — 22.5 MWp with 7.5 MWh BESS at Chamu, Rajasthan nearing commissioning, and 30 MWp at Chitrakoot, UP targeting COD December 2026. 190+ MW footprint across 22 states; published voice in Mercom India.

What has not changed: promoter-level attention on every megawatt, and re-orders as the measure that matters.

India's C&I Is Moving — Fast

2.7 GW of open-access solar was added in Q1 2026 alone — up 160% year-on-year. This is no longer early-adopter behaviour. It is India's industrial base repricing grid risk, plant by plant.

32.9 GW

cumulative open-access solar in operation (Mar 2026)

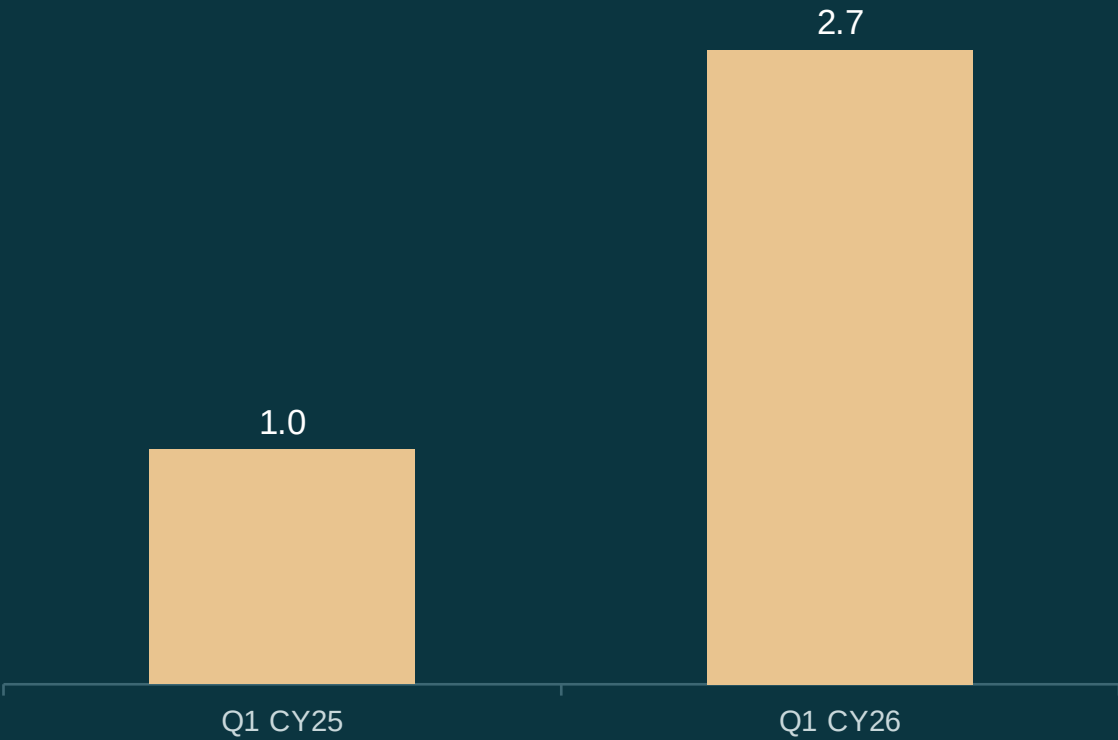
+160%

year-on-year growth in Q1 2026 additions

44+ GW

solar added nationally in FY26 — an all-time record

Open-access solar added per quarter (GW)



Q1 CY25 ≈ 1.0 GW implied by Mercom's reported 160% YoY growth. Source: Mercom India Research, May 2026.

What changed: ALMM List-II and ISTS-waiver deadlines pulled projects forward, and buyers now sign 10–25 year PPAs for price certainty. C&I solar has reached ~49 GW nationally, compounding at 30%+ a year (per Vibgyor market assessment).

Industry Pays for Everyone Else



35–40% → 55–60%

C&I consumes 35–40% of India's power but contributes 55–60% of DISCOM revenues. The cross-subsidy is priced into every unit you buy.



US\$ 74 B

Accumulated losses across India's DISCOMs. That hole is filled from the industrial tariff — which is why your rate rarely goes down.

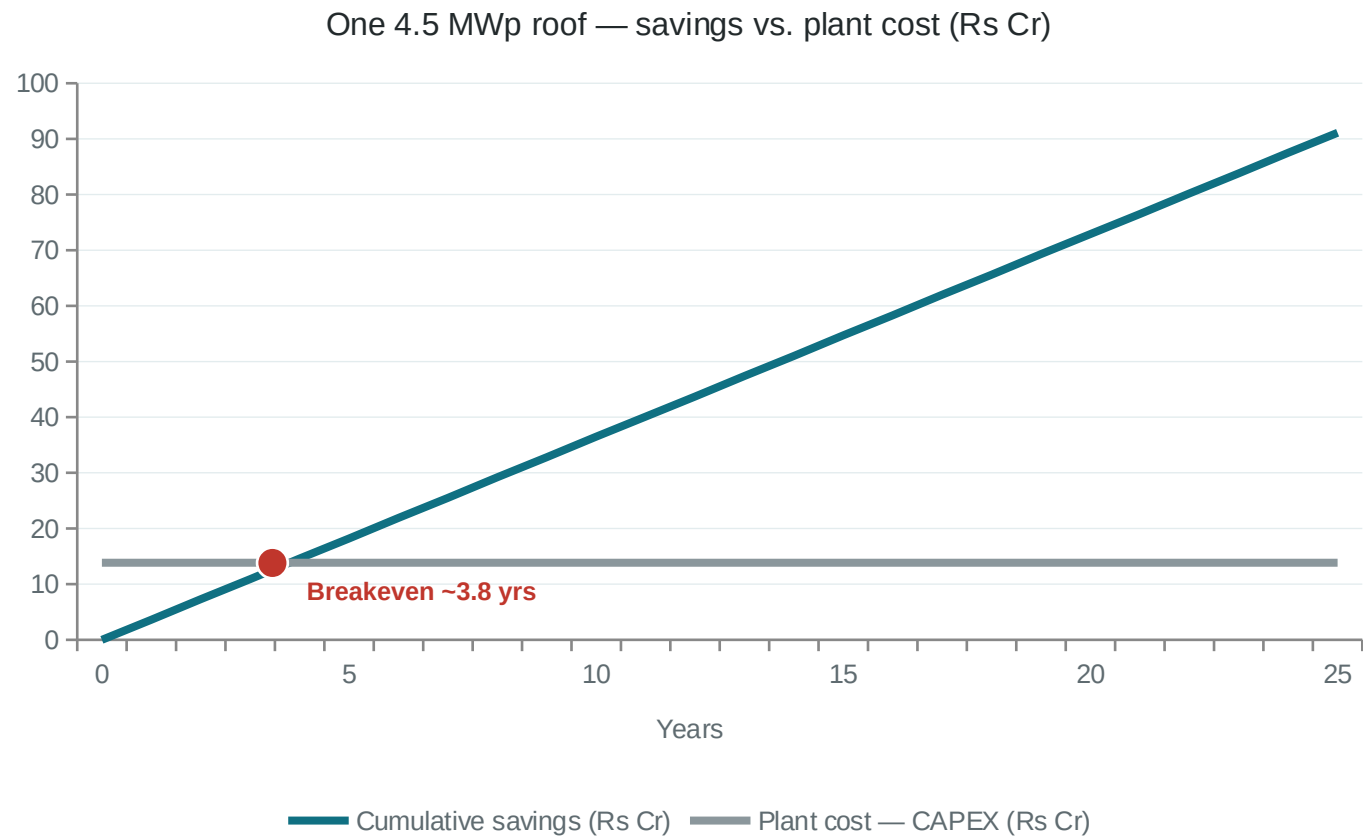


₹6.1–7.1 / kVAh

UP's FY26 industrial energy charge — retained, not reduced. 'No hike' still means paying the cross-subsidy premium every month.

Meanwhile, the exit is getting easier. In UP alone this year: wheeling down to ₹1/kWh, transmission charges cut 15%, and cross-subsidy surcharge reduced by up to 55% for large consumers.

The Highest-Return Machine in Your Factory



Rs 3.64 Cr

saved in year one — real plant, real bills

≈ Rs 91 Cr

cumulative over 25 years, assuming flat tariffs (conservative)

3.8 yrs

to breakeven — then 21 years of near-free power

Capital-light? We arrange project financing — typically 70:30 debt:equity, tailored — so you own the plant without a lump-sum hit.

Basis: Vibgyor's operating 4.5 MWp CAPEX plant at Sandila, UP (7,290 MWh/yr; Rs 3.64 Cr/yr saving; 3.8-yr payback per project records). Plant cost inferred from payback. Tariff escalation would raise savings further.

Everything Under One Roof



Advisory & Feasibility

Load study, shadow analysis, yield modelling and model selection — the commercial, technical and regulatory case built before a single module is ordered.



Design & Engineering

In-house design team with a 60+ MWp rooftop portfolio behind it — yield modelling, structural and electrical engineering.



EPC Execution

Our own installation, testing and commissioning teams. Delivery led by HSE and quality standards — not subcontractor roulette.



Flexible Commercial Models

CAPEX, OPEX/RESCO or Open Access. Buy the plant — or just buy the power. Structured to your balance sheet.



Operations & Maintenance

Monitoring, cleaning, preventive maintenance and performance reporting — average PR above 80% across the managed fleet.

One accountable partner across the plant's entire 25-year life. Design, capital, construction and operations — a single point of responsibility.

Six Verticals, One Platform



Turnkey Solar EPC

Design-build-commission for rooftop, ground-mount and carport plants — 100+ MWp commissioned across 74+ projects.

100+ MWp delivered



IPP / RESCO

We invest, own and operate; clients buy power below grid under 15–25 year PPAs.

4.4 MWp operating



Open Access & Solar Parks

Park development and off-site supply for 1 MW+ loads — 22.5 MWp with BESS at Chamu, Rajasthan and 30 MWp at Chitrakoot, UP in development. Green Energy OA from 100 kW.

52.5 MWp in development



O&M & Asset Management

Contract-grade operations for our fleet and recovery of underperforming third-party plants.

85+ MW managed



Energy Storage (BESS)

Co-located battery systems engineered for peak-shifting and firm supply — 7.5 MWh in construction.

7.5 MWh in build



Energy Management

Scheduling, banking and day-ahead trading of open-access and surplus energy, and DISCOM settlement.

25.4 GWh traded

EPC keeps the engineering sharp; the IPP book proves we back our own plants; energy management makes every unit count.

On-Grid, Off-Grid or Hybrid — On Any Surface You Have



On-grid

Works alongside the grid. Any excess or deficiency of power is fed to or drawn from the grid through net metering. The default for C&I rooftop.



Off-grid

A stand-alone system with no grid connection. Power is stored in batteries and drawn as required — for sites where the grid is absent or unreliable.



Hybrid

A combination of on-grid and off-grid PV. Grid, solar and battery work together so the energy requirement is met in any situation.

BUILDING TYPES WE POWER



Corporate offices



Hotels



Hospitals



Industries



IT parks

SURFACES & SYSTEMS WE ENGINEER



Industrial sheds



RCC roofs



Car parks & ports



Solar parks



DG-PV controllers

STRONG TECHNICAL EXPERTISE, BOTH WAYS UP

Rooftop and ground-mount both — on tin sheds, RCC, car ports and open land — plus DG-PV controller integration where diesel backup has to stay in the loop.

You Either Buy the Plant — or Just Buy the Power



CAPEX / EPC

- You invest and own the plant
- Typical payback of 3–4 years
- Accelerated depreciation benefit
- Financing arranged — 70:30 debt:equity, tailored

RECOMMENDED FOR ON-SITE
SOLAR



OPEX / RESCO

- Vibgyor invests — zero capex for you
- 10–15% below grid, fixed 15–25 yrs
- For select, credit-strong clients
- Plant transfer option after min. term



Open Access / Solar Park

- On top of on-site solar — for the balance load
- Power wheeled from our solar park
- Savings at scale — no roof needed
- Bilateral PPA, banking per state rules



Asset Management / O&M

- For plants already on your roof
- Recovery of underperforming assets
- Contract-grade O&M and reporting
- Guaranteed response and availability

Not sure which fits? Discovery starts with 12 months of electricity bills — our engineering team sizes the answer from your actual load.

Own It — or Just Buy the Power

CAPEX — you own the asset

- ✓ You invest; we deliver turnkey and hand over
- ✓ Payback typically 3–4 years — roughly 26–30% a year, simple return
- ✓ Accelerated depreciation tax benefit
- ✓ Net metering for surplus, where the state allows
- ✓ Financing arranged by Vibgyor — typically 70:30 debt:equity, tailored
- ✓ Subsidy assistance where eligible — MNRE, IGL, CREST and state schemes

OPEX / RESCO — you buy the power

- ✓ Offered selectively — established, credit-strong clients
- ✓ Zero investment, zero operating risk for you
- ✓ Tariff fixed for 15–25 years, non-escalating
- ✓ Typically 10–15% below your grid rate
- ✓ Plant transferred to you free of cost after the minimum contract period
- ✓ We own, insure and maintain the plant end-to-end — a risk-free route

Our default for on-site solar: own the asset — we arrange the financing. OPEX is offered case-by-case where the credit profile supports it — as at ATL (Amperex Technology), Sohna: a 2.7 MWp rooftop RESCO running on a 25-year PPA since 2025.

Bigger Loads, Bigger Savings — Beyond the Rooftop



1 · Generate

Our solar park generates and injects power at the transmission substation.



2 · Wheel

The grid wheels power to your facility; transmission and wheeling charges apply per state regulation.



3 · Save

Net units offset your DISCOM bill; surplus is banked and drawn per state rules.



WHO IT'S FOR

- Loads the site alone can't serve — no fixed size rule
- Limited or unusable roof space
- Multi-site consumers consolidating supply
- RE100 / RPO / ESG commitments to meet

Off-Site Solar: The Flow, the Charges and the Banking

For loads too large for your roof, we build the plant elsewhere and wheel the power to you over the state network.



Open access is a state-regulated route. Eligibility, the charge structure and banking rules vary by state and are confirmed against the applicable SERC order before we quote.

How Your Bill Is Settled: Net Metering, Net Billing, Gross Metering

Three settlement regimes apply across Indian states. Which one you fall under changes the value of every unit you generate.



Net metering

$$\text{NET BILL} = \text{IMPORT} - \text{EXPORT}$$

Units exported to the grid are set off one-for-one against units imported, and you are billed only on the net. The most valuable regime for a self-consumption plant with weekend or holiday surplus.



Net billing

$$\text{NET BILL} = (\text{IMPORT} \times \text{GRID TARIFF}) - (\text{EXPORT} \times \text{SOLAR TARIFF})$$

Imported units are charged at your normal grid tariff; exported units are credited at a separate, lower solar tariff set by the regulator. Surplus is worth less than self-consumed generation.



Gross metering

$$\text{NET BILL} = (\text{IMPORT} \times \text{GRID TARIFF}) - (\text{SOLAR UNITS} \times \text{SOLAR TARIFF})$$

The entire solar output is sold to the DISCOM at a notified solar tariff and your whole consumption is billed at the normal tariff. The two settle against each other.

WHY THIS DRIVES THE DESIGN

We size the array against twelve months of your actual consumption profile so that the maximum share of generation is self-consumed — because under net billing and gross metering, exported units are worth materially less than the ones you use yourself.

Which regime applies to you is set by your state's regulation and your sanctioned load, and net metering is capped in most states. We confirm the current position with your DISCOM before we size the plant.

Your Buyers Are Counting Your Carbon

Scope-3 pressure is now a commercial reality. Global FMCG, pharma and auto majors are writing renewable-energy expectations into supplier scorecards, while RPO and ESG reporting obligations tighten every year. A solar plant is the rare compliance line that pays for itself.

0.71 t

CO₂ avoided per MWh of solar
(CEA grid factor)

~5,200 t

CO₂ avoided per year by one
4.5 MWp roof

10–25 yr

PPA tenors C&I buyers sign for
price certainty

CO₂ figures per Vibgyor project reporting at CEA grid emission factor; PPA-tenor trend per Mercom India Research, May 2026.

ALREADY INSIDE GLOBAL SUPPLY CHAINS

23 plants

for Varun Beverages — PepsiCo's second-largest bottler outside the US, with an SBTi-validated net-zero 2050 target, decarbonising with Vibgyor since 2016

3 hospitals

for Fortis Healthcare (IHH-backed) — patient-facing sustainability with zero-capex OPEX plants

2.7 MWp

for ATL (Amperex Technology), Sohna — a global battery manufacturer, on a 25-year rooftop PPA with Vibgyor since 2025

When your buyer's auditor asks for Scope-2 progress, a Vibgyor plant is the line item that answers.

Built for Energy-Intensive C&I

WHERE WE HAVE A MULTI-SITE TRACK RECORD



Food & Beverage



Manufacturing



Auto Components



Hospitals



Commercial Real Estate

WHERE THE SAME ENGINEERING TRANSFERS DIRECTLY



Pharma



Chemicals



Textiles



Warehousing & Logistics



Education

REPEAT ORDERS FROM MARQUEE CLIENTS

Varun Beverages (a PepsiCo franchisee) · Micro Instruments · ATL (Amperex Technology) · Moon Beverages · Creambell · Fortis Healthcare · Continental Engines · Bharat Seats

Varun Beverages: 23 Plants, One Partner Since 2016



Varun Beverages · Gorakhpur, Uttar Pradesh — one of India's larger single-roof C&I solar installations.

A listed multinational present in fourteen countries and PepsiCo's second-largest franchisee outside the United States. From a single rooftop in 2016 to plants across India, Nepal and Africa — won almost entirely on repeat orders, the strongest proof of delivery there is.

23

plants delivered & operating

~69 MW

cumulative solar built

2016

partnership began

Figures are cumulative across the group's Indian and international facilities.

"The rollout was well managed end to end — the plant has been delivering the generation and savings we expected from the outset." — **Varun Beverages Ltd., on the 5.5 MWp Supa plant**

Flagship Projects



7.9 MWp

Varun Beverages

Gorakhpur, Uttar Pradesh



5.3 MWp

Moon Beverages

Dhaulana, Uttar Pradesh



4.5 MWp

Varun Beverages

Sandila, Uttar Pradesh



4.4 MWp

Varun Beverages

Kota, Rajasthan



4.2 MWp

Varun Beverages

Begusarai, Bihar



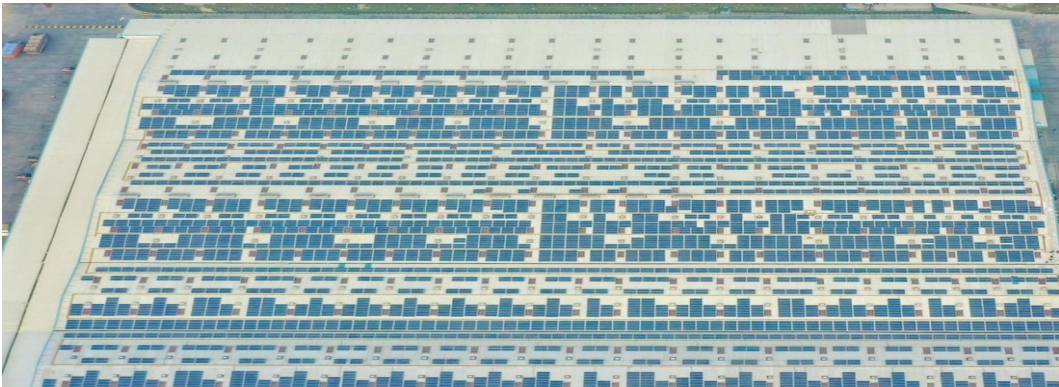
4.0 MWp

Moon Beverages

Dasna, Uttar Pradesh

Also in the fleet: VBL Supa 5.5 MWp · VBL Khajuria 4.5 MWp · VBL Pathankot 3.4 MWp — 74+ projects commissioned across 22 states.

Proof, in Client P&Ls



Varun Beverages · Sandila, UP

4.5 MWp rooftop · CAPEX

7,290

MWh / year

₹3.64 Cr

saved / year

3.8 yrs

payback



Moon Beverages · Dasna, UP

4.0 MWp rooftop · CAPEX

6,480

MWh / year

₹4.5 Cr

saved / year

3.3 yrs

payback

Zero-investment proof — Fortis Hospital, Ludhiana: 317 kWp OPEX carport · no client capex · power from ₹6.22/unit · ₹31.9 lakh saved per year.

Moon Beverages: One Rooftop to a Group-Wide Portfolio

A leading Coca-Cola franchise bottler (MMG Group), decarbonising five plants across UP, West Bengal and Odisha with Vibgyor as its single energy partner.

12.7 MWp

rooftop solar built across 5 sites

9.3 MW

group-captive solar · long-term PPAs

40.6 GWh

green energy across the portfolio / yr

₹12.97 Cr

annual energy savings — portfolio



Rooftop at every viable site — 12.7 MWp of CAPEX rooftop across Dasna, Dhaulana, Greater Noida, Raninagar and Rourkela.



Group-captive open access — 9.3 MW of dedicated solar allocated to three UP plants under long-term PPAs — beyond the roofline.



Energy banking & trading — Day-ahead scheduling under UP's CRE Regulations 2024; banked and surplus energy monetised.



O&M with daily intelligence — Robotic cleaning, daily MIS dashboards and structured portfolio reviews — savings measured, not assumed.



Storage & demand roadmap — 5 MWh + 2.5 MWh BESS proposed and contract-demand optimisation — towards round-the-clock green.

₹8.10 Cr

surplus energy monetised in 19 months — 25.4 GWh traded at a blended ₹3.19/kWh, monthly realisation rising from ₹19.6 lakh to a ₹67.9 lakh peak.

Up to 69.7% green

share of plant load at Dhaulana — ~50% at Dasna, 49% at Greater Noida. The flagship 4 MWp Dasna roof pays back in 3.3 years.

Green share and savings on a trailing-12-month basis across all sourcing routes in the managed portfolio; Vibgyor-built and -managed assets contribute ₹9.7 Cr of the annual savings.

The Supa Story

“The system was designed and integrated around our operations, so commissioning did not disrupt production, and the plant has been delivering the generation and savings we expected from the outset. Working with Vibgyor Energy, the rollout was well managed end to end — from engineering and installation through to the regulatory and commissioning steps.”

— **Varun Beverages Limited, on its 5.5 MWp rooftop plant at Supa, Maharashtra (net billing, MERC Regulations 2023)**

VBL's net-zero 2050 commitment is validated by the Science Based Targets initiative — and on-site solar is how its Scope-2 line moves. Supa is the model: engineered around operations, delivered without disruption, expanding from results.

5.5 MWp

on-site rooftop solar

~7.5 GWh

clean energy generated / yr

~20%

of facility load met by solar

~Rs 6 Cr

indicative annual saving

6,973 t

CO₂ avoided per year

~20%

lower annual power bill (est.)

Delivering Across Five Countries

	DRC Congo	Kinshasa — 1,852 kWp · Phase 2 — 2,512 kWp
	Zambia	Lusaka — 2,290 kWp
	Zimbabwe	Harare — 2,290 kWp
	Nepal	Parasi — 2,062 kWp
	Sri Lanka	Colombo — 1,088 kWp · Embulgama — 1,130 kWp



7+

international projects

5

countries, one delivery standard

Much of it for global beverage majors' franchise operations — the same client trusting us across borders.

Next: Firm, Dispatchable Solar Power

NEARING COMMISSIONING

Chamu, Rajasthan

15 MW AC / 22.5 MWp DC captive solar with a co-located 7.5 MWh battery, integrated at 33 kV — 38,136 × 590 Wp modules and 4 × Sungrow 4.4 MW inverters across 55 acres. Among India's early integrated C&I solar-plus-storage builds.

ENGINEERED

SUPA, Maharashtra

10 MWh battery engineered around an operational 5.5 MWp captive plant — shifting midday surplus into the evening peak. Maharashtra now mandates co-located storage for new C&I solar above 100 kW (from Apr 2026): storage-paired is the state's default configuration.



Vibgyor's 7.5 MWh battery — built for Chamu



BESS containers on site — Chamu

Why it matters for your plant



Beat the evening peak

Displace the day's costliest grid units with stored solar.



Solar beyond daylight

Lift the share of your load met by solar well past sunset.



Hedge rising tariffs

Storage value grows every time DISCOM surcharges climb.

Tier-1 Technology, Engineered In-House



Modules

High-efficiency mono crystalline — 590 Wp class on current utility builds — ALMM-compliant sourcing where the project requires it.

25-yr performance warranty: ≥90% to year 10, ≥80% to year 25 (IEC 61215 / 61730)



Inverters

Sungrow central inverters on utility-scale (4×4.4 MW at Chamu); proven string inverters across the rooftop fleet.

IEC 61683 efficiency-certified; extendable warranties



Battery storage

Containerised LFP systems with bidirectional PCS, integrated at 33 kV — engineered for daily cycling.

Availability and round-trip-efficiency guarantees at the interconnection point



Structures & BOS

Hot-dip galvanised / anodised aluminium mounting; UV-stable cabling to IEC/IS standards; IP-rated enclosures.

Structure warranties up to 10 years; walkways & lifelines standard

Representative technologies from current builds; vendor selection is engineered project-by-project and confirmed in the proposal.

Bankable by Design

The same contractual protections lenders demand — written into Vibgyor contracts.



Availability guarantees

Plant availability guaranteed — $\geq 98\%$ at our reference solar-plus-storage build.



Performance guarantees

Generation and performance-ratio commitments backed by liquidated damages.



Bank guarantees

Performance bank guarantees issued against contract value.



Insurance through life

CAR/EAR cover through construction and operations.



ALMM-compliant sourcing

Modules sourced per ALMM norms where the project requires it — subsidy- and compliance-safe.



Certified systems

ISO 9001 quality, ISO 14001 environmental, ISO 45001 safety.

Guarantee levels are project-specific and confirmed in the term sheet; reference figures per Vibgyor capability profile, July 2026.

We Stay On the Asset for 25 Years

Operations, maintenance and asset management under a single contract — for our own fleet, and for third-party plants we take over.



Asset Management

- ✓ Plant performance supervision
- ✓ Financial reporting — savings analysis
- ✓ Warranty and insurance administration
- ✓ Net-metering and open-access billing
- ✓ Comparative study and benchmarking



Operations

- ✓ Real-time remote monitoring
- ✓ Maintenance scheduling and dispatch
- ✓ DISCOM and grid-operator interface
- ✓ On-site and off-site support teams
- ✓ Spare-part and warranty management



Maintenance

- ✓ Preventive and scheduled maintenance
- ✓ Module cleaning to a fixed regime
- ✓ String, array and inverter management
- ✓ Predictive maintenance and fault calls
- ✓ Site housekeeping and security

CONTRACTED, NOT BEST-EFFORT

Response time, plant availability and performance ratio are written into the O&M agreement — the same regime that runs 85+ MW under management today at a performance ratio above 80%. We also take over and turn around underperforming third-party plants.

Every Plant, Visible in Real Time

Each plant streams to a monitoring portal — for our O&M team, and for you.



Live plant data

- ✓ Solar power (kW); day, month and total generation (MWh)
- ✓ Capacity utilisation factor (%)
- ✓ Irradiance (W/m²) and insolation (kWh/m²/day)
- ✓ Performance ratio — day and month (%)
- ✓ Ambient and module temperature (°C)



Grid & source data

- ✓ Total and daily import and export (MWh)
- ✓ Voltage, current, power factor and frequency
- ✓ Active and apparent power
- ✓ Combined load — solar plus grid source
- ✓ Inverter-, SMB- and string-level readings



Views & reporting

- ✓ Plant, inverter, SMB and wing views
- ✓ Single-line block diagram of the plant
- ✓ Actual against expected at DC and AC capacity
- ✓ Radiation plotted against power output
- ✓ Monthly generation, savings and CO2 report

WHAT YOU GET, MONTHLY

A generation and savings statement benchmarked against design — plus warranty status, insurance status and net-metering or open-access settlement, so the asset's performance is auditable rather than anecdotal.

Safety Built Into the Roof — Not Bolted On Later

Access, fall protection and a cleaning water supply are designed in at drawing stage — not improvised on site.



Perforated GI walkways run between the array rows, with guardrails at every roof edge. Technicians never step on sheeting or on modules.



Tensioned horizontal lifelines are anchored to the structure, so a harness clips on from the moment anyone reaches the roof.



A permanent water line runs the length of the array, so module cleaning is a scheduled routine rather than a logistics exercise.

WHY IT MATTERS

Soiling losses and roof damage are the two biggest silent drains on a rooftop asset. Designing in access, fall protection and a water line means the plant is safe to maintain from day one — and your HSE team is not carrying our risk.

From First Bill to 25 Years of Power

1

Share 12 months of electricity bills

Plus basic site details — that's all we need to start.

2

Site survey & yield study

Our engineers assess the roof, load profile and shading.

3

Techno-commercial proposal

Sized system, generation estimate, savings analysis — free.

4

Contract — EPC or PPA

CAPEX, OPEX or open access; terms structured to your balance sheet.

5

Build, test, commission

Own execution teams; HSE-first delivery; grid liaison handled.

6

Operate & maintain — 25 years

Monitoring, cleaning, guarantees; one partner for the asset's life.

Your only ask today is step 1. Twelve months of bills — and the analysis, survey and proposal are on us, with no commitment.

Certified. Empanelled. Awarded.

ISO 9001

Quality Management

ISO 14001

Environmental Management

ISO 45001

Occupational Health & Safety

Empanelled and affiliated. USICEF (US-India Clean Energy Finance) · CREST, the Chandigarh Renewable Energy Science & Technology Promotion Society · Indraprastha Gas Limited.



PR > 80%

average performance ratio
across the managed fleet

INDUSTRY RECOGNITION

-  Rooftop Project Developer of the Year — Industrial
-  Company of the Year (EPC) — Solar Energy Solutions, Platinum
-  Solar EPC Company of the Year — Large-Scale Industrial
-  Team of the Year — Operations & Maintenance
-  Project Design Team of the Year — Leadership Award
-  Company of the Year — Distributed Solar Asset Management
-  Project Excellence Award — Construction Management
-  Published in Mercom India — op-ed on Maharashtra's C&I solar reset (2026)

On Site — Built Safe, Built Right

From the 22.5 MWp + 7.5 MWh Chamu build, Rajasthan — July 2026.



HT/LT cable drums



BESS containers delivered



Power transformers



Foundation casting



Column posts erected



MMS rows going up

Every site runs the same discipline: graded and secured before equipment lands · engineered foundations, not shortcuts · walkways, rails and lifelines before the first module · daily photographic progress reporting to the client.

Board & Executive Leadership



Sunil Gadhoke

CHAIRPERSON

Over 30 years in the Indian power sector — critical generation equipment for hydro and coastal thermal plants. The industry relationships Vibgyor was built on.



Viraj Gadhoke

CEO & MANAGING DIRECTOR

Babson College graduate; 15+ years in solar across India and Japan. Formerly with Welspun; co-founded Binjj Technology and Vibgyor Energy. Leads project development, strategy and finance.



Ishaan Gadhoke

EXECUTIVE DIRECTOR

Bryant University graduate; 7+ years across project management, sales analytics, finance and strategic planning; ex-Reckitt Benckiser. Published in Mercom India; your first point of contact.

Supported by a 50+ member core team across engineering, execution, O&M and finance.

Specialists at Every Stage

PROJECT DEVELOPMENT

Utsav Jain

Head – Project Development

16+ years across 1.8 GW of solar; CTU/STU connectivity specialist. Ex-ReNew Power, Rays Power.

PROJECTS & EXECUTION

Atul Aggarwal

Vice President – Project Execution

15+ years executing 80+ MW solar and 750+ MW thermal; procurement, contracts and delivery.

DESIGN & ENGINEERING

Shagufta Shahnaz

Manager – Design & Engineering

10+ years designing 100 MW+ of RE electrical systems; solar PV design specialist.

PLANT PERFORMANCE

Surya Sankar Das

Sr. Manager – Plant Performance

Runs the operating fleet — preventive maintenance, monitoring and performance guarantees.

ASSET MANAGEMENT

Yesubabu Tokala

Manager – Asset Management

10+ years across 450 MW+; audits, diligence and risk. Ex-Gentari, Brookfield Renewable.

FINANCE & ACCOUNTS

Amarjeet Singh

Chief Financial Officer

18+ years in financial control, treasury, taxation and compliance behind every contract.

FUND RAISING & FP&A

Satyaki Dey

Vice President – Fund Raising

14+ years in investment strategy and fundraising — SunEdison, Azure Power, JBM; ~US\$300M closed across debt and equity.

BUSINESS DEVELOPMENT

Umang Joshi

AGM – Business Development

4+ years in C&I business development — first conversations, site assessments and commercial proposals.

50+ member core team — projects, design, execution, plant performance, asset management, finance and business development — every discipline in-house.

The People Assisting Your Decarbonisation Journey

From feasibility and finance to construction, energy management and 25 years of operations — every discipline is on our own payroll.



Design, procurement, finance and business development work from one office, so your proposal, your drawings and your contract come from people who sit within earshot of each other.



Engineers, site supervisors, O&M technicians, analysts and schedulers — more of them than any one photograph can hold.



Plants are handed over in person — here at ATL Battery, Sohna, our own 2.7 MWp rooftop RESCO supplying power under a 25-year PPA.

WHY THIS MATTERS

A solar plant is a 25-year relationship, not a six-month contract. Because engineering, capital, construction and operations sit in one organisation — and because we own and run plants of our own — there is no handoff between a builder and an operator, and no gap for a problem to fall into.

Selected Portfolio

Client	Location	Capacity	Model	Type
Varun Beverages	Gorakhpur, UP	7.9 MWp	CAPEX	Rooftop
Moon Beverages	Dhaulana, UP	5.3 MWp	CAPEX	Rooftop
Varun Beverages	Supa, Maharashtra	5.5 MWp	CAPEX	Rooftop · net billing
Varun Beverages	Sandila, UP	4.5 MWp	CAPEX	Rooftop
Varun Beverages	Khajuria, Odisha	4.5 MWp	CAPEX	Rooftop
Varun Beverages	Kota, Rajasthan	4.4 + 2.1 MWp	CAPEX	Rooftop + ground
Varun Beverages	Begusarai, Bihar	4.2 MWp	CAPEX	Rooftop
Moon Beverages	Dasna, UP	4.0 MWp	CAPEX	Rooftop
Varun Beverages	Pathankot, Punjab	3.4 MWp	CAPEX	Rooftop
ATL (Amperex Technology)	Sohna, Haryana	2.7 MWp	OPEX	Rooftop RESCO · 25-yr PPA
Varun Beverages	Sri City, Andhra Pradesh	2.6 MWp	CAPEX	Rooftop
Creambell	Kosi, UP · Jammu, J&K	1.0 + 1.7 MWp	CAPEX	Rooftop
Fortis Healthcare	Mohali · Jaipur · Ludhiana	~0.8 MWp	OPEX	Rooftop + carports
Continental Engines	Bhiwadi, Rajasthan	700 kWp	CAPEX	Rooftop
Captive industrial	Chamu, Rajasthan	22.5 MWp + 7.5 MWh	IPP	Ground + BESS · nearing COD
Solar park (open access)	Chitrakoot, Uttar Pradesh	30 MWp	IPP	Ground · COD target Dec 2026
Varun Beverages	Kinshasa, DRC Congo	1.9 MWp	CAPEX	Rooftop · international

Seventeen of 74+ projects. The full commissioned register, references and site visits are available on request.



Why Vibgyor

Choose your system and your vendor wisely — you are choosing for the next 25 years.

- ✓ End-to-end in-house — design and capital to 25-year operations
- ✓ 190+ MW footprint; 100+ MWp commissioned across 22 states
- ✓ Repeat orders from marquee C&I clients — the proof that matters
- ✓ HSE-first execution: walkways, rails and lifelines as standard
- ✓ CAPEX, OPEX or Open Access — structured to your balance sheet
- ✓ Trusted supplier and vendor network, with dependable after-sales support



Start the conversation

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New Delhi, India

*We size every proposal from 12 months of your actual electricity bills
— the first meeting starts there.*